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China Golden Classic Group Limited

中國金典集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8281)

PROFIT WARNING

This announcement is made by China Golden Classic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the unaudited consolidated management accounts of the Group for the three months ended 31 March 2017, it is expected to record a loss after tax for the three months ended 31 March 2017. The Group made a profit after tax for the corresponding period in 2016. Such change was mainly due to (i) the decline in turnover and (ii) an increase of selling and distribution costs comparing to the corresponding period in 2016.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the three months ended 31 March 2017 (the “**First Quarterly Results**”). The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available which have not been reviewed nor audited by the auditor of the Company. As at the date of this announcement, the Group’s work on the First Quarterly Results are still in progress, and are subject to necessary adjustments. The unaudited First Quarterly Results of the Group is expected to be published in May 2017 pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
China Golden Classic Group Limited
Li Qiuyan
Chairman

Hong Kong, 2 May 2017

As at the date of this announcement, the executive Directors are Ms. Li Qiuyan, Mr. Tong Xing, Ms. Du Yongwei and the independent non-executive Directors are Mr. Ye Jingzhong, Mr. Qian Zaiyang and Mr. Tang Wai Yau.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.goldenclassicbio.com.