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China Golden Classic Group Limited

中國金典集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8281)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY, APPOINTMENT OF CHIEF FINANCIAL OFFICER, AND CHANGE OF AUTHORISED REPRESENTATIVE

1. RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The board (the “**Board**”) of directors (the “**Directors**”) of China Golden Classic Group Limited (the “**Company**”) hereby announces that Mr. Lau Shun Pong Johnson (“**Mr. Lau**”) has tendered his resignation as the chief financial officer (the “**CFO**”), company secretary (the “**Company Secretary**”) and an authorised representative of the Company (the “**Authorised Representative**”) to pursue personal career development with effect from 14 August 2018.

Mr. Lau confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lau for his valuable contributions to the Company during his tenure of service.

The Company has identified certain candidate(s) to fill in the vacancy of the Company Secretary and is in the process of negotiating certain details of the appointment. Further announcement will be made by the Company in relation to such appointment as and when finalised.

2. APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board further announces that Ms. Zhu Liyan (朱麗燕) (“**Ms. Zhu**”) has been appointed as the CFO with effect from 14 August 2018. Biographical details of Ms. Zhu are set out as follows:

Ms. Zhu Liyan (朱麗燕), aged 39, has been the head of finance department of our principal operation subsidiary Jiangsu Snow Leopard Daily Chemical Co., Ltd.* (江蘇雪豹日化有限公司) (“**Jiangsu Snow Leopard**”), responsible for its overall financial management, before she was promoted to the position of CFO. Over the years, she has accumulated 16 years of experience in the field of accounting and finance. Ms. Zhu started her career with Jiangsu Snow Leopard as an accountant in December 2002. After 8 years of service with our Group, she worked for Jiangyin

Daqiao Accounting Firm* (江陰大橋會計師事務所) from December 2010 to May 2011 as an auditor. From May 2011 to January 2016, she was the group finance manager of Jietion Solar Technology Co., Limited* (中建材浚鑫科技有限公司).

Ms. Zhu obtained her bachelor's degree in accounting from Shanghai University of Finance and Economics in January 2010. She obtained her accountant's license from the Finance Bureau of Jiangyin in September 2001. She then achieved the intermediate qualification level for her accounting qualification by the Ministry of Finance of the People's Republic of China in May 2007. She was also awarded the qualifications of Registered Tax Agent by the Human Resources and Social Security Department of Jiangsu Province in September 2010 and International Registered Internal Auditor by the China Institute of Internal Audit in November 2012, respectively.

The Board would like to take this opportunity to congratulate Ms. Zhu for her promotion.

3. CHANGE OF AUTHORISED REPRESENTATIVE

Following Mr. Lau's resignation, the Board also announces that Ms. Li Qiuyan, an executive Director and the chairman of the Board, has been appointed as an Authorised Representative to replace Mr. Lau with effect from 14 August 2018 under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

By the order of the Board of
China Golden Classic Limited
Li Qiuyan
Chairman and Executive Director

Hong Kong, 14 August 2018

As at the date of this announcement, the executive Directors are Ms. Li Qiuyan, Mr. Tong Xing, Ms. Du Yongwei and the independent non-executive Directors are Mr. Ye Jingzhong, Mr. Qian Zaiyang and Mr. Tang Wai Yau.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.goldenclassicbio.com.

* For identification purposes only