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China Golden Classic Group Limited

中國金典集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8281)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Qian Zaiyang has tendered his resignation as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee due to other business commitments with effect from 12 November 2019.

The Board hereby also announces that Mr. Pan Qingwei has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 12 November 2019.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of China Golden Classic Group Limited (the “**Company**”) hereby announces that Mr. Qian Zaiyang (“**Mr. Qian**”) has tendered his resignation as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 12 November 2019 due to other business commitments.

Mr. Qian confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Qian for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Pan Qingwei (“**Mr. Pan**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 12 November 2019. Set out below is the biographical detail of Mr. Pan:

Mr. Pan Qingwei, aged 47, has over 18 years of experience in administration management and education. Mr. Pan started to work at Jiangnan University from February 2001. Over the years, he took various positions at Jiangnan University, including secretary of the youth league and office chief of the chemistry and materials engineering faculty from February 2001 to May 2005, section chief of the property management section in the logistics management department from May 2005 to May 2008, assistant division chief and deputy chief of the logistics management department and facility department from May 2008 to May 2011, deputy general secretary of the party of logistics security system, deputy chief of the logistics liaison office, deputy division chief of the property department and facility department from May 2011 to May 2013, and deputy division chief of the logistics management department and chief of the food department from May 2013 to March 2016. From March 2016 until present, Mr. Pan has been the general secretary of the party of the chemistry and materials engineering faculty of Jiangnan University.

Mr. Pan graduated from the faculty of applied chemistry of Jiangnan University majoring in polymer materials in July 1995. He then finished a correspondence study program provided by East China University of Science and Technology majoring in chemistry engineering and technology in July 2001. In May 2004, he completed the advanced course for postgraduate in Marxist theory and political ideology education provided by Southeast University. In December 2009, he completed his study in the chemistry engineering and domain engineering major and was awarded the master degree in engineering by Jiangnan University. In July 2011, he finished the United States higher education management program for Jiangnan University provided by University of California, Davis. He was awarded as an outstanding member of the Communist party from 1996 to 1998 and in 2001.

The Company has entered into a letter of appointment with Mr. Pan for a term of one year commencing from 12 November 2019 and shall continue until terminated pursuant to the provisions in the letter of appointment. Mr. Pan agrees not to charge any director’s fee. Mr. Pan’s directorship is subject to re-election at an annual general meeting of the Company by the Shareholders in accordance with the bye-laws of the Company.

As at the date of this announcement, Mr. Pan (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the Shareholders regarding the appointment of Mr. Pan and there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Pan on his new appointment.

By Order of the Board
China Golden Classic Group Limited
Li Qiuyan
Chairman

Hong Kong, 12 November 2019

As at the date of this announcement, the executive Directors are Ms. Li Qiuyan, Mr. Tong Xing, Ms. Du Yongwei and the independent non-executive Directors are Mr. Ye Jingzhong, Mr. Pan Qingwei and Mr. Tang Wai Yau.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.goldenclassicbio.com.