

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Golden Classic Group Limited

中國金典集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8281)

PROFIT WARNING

This announcement is made by China Golden Classic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group the six months ended 30 June 2021 (the “**Relevant Period**”) and the information currently available to the Board, it is expected that the Group will record a loss attributable to the owners of the Company in the range between RMB0.3 million to RMB0.8 million, i.e., 104.7% to 112.5%, as compared to the profit attributable to the owners of the Company of approximately RMB6.4 million for the previous corresponding period. Such change was mainly due to (i) the decline in turnover resulting from the decreased sales volume of the Group’s oral care products on its offline sales channels; and (ii) the rise in the price of raw materials and packaging materials.

As at the date of this announcement, the Company is in the process of finalising the consolidated annual results of the Group for the Relevant Period. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the Relevant Period which is expected to be released on 13 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
China Golden Classic Group Limited
Li Qiuyan
Chairman

Hong Kong, 11 August 2021

As at the date of this announcement, the executive Directors are Ms. Li Qiuyan, Mr. Tong Xing, Ms. Du Yongwei and the independent non-executive Directors are Mr. Ye Jingzhong, Mr. Pan Qingwei and Mr. Tang Wai Yau.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.goldenclassicbio.com.