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China Golden Classic Group Limited

中國金典集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8281)

PROFIT WARNING

This announcement is made by China Golden Classic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group for the three months ended 31 March 2022 (the “**Relevant Period**”) and the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company in the range between RMB3.8 million to RMB4.5 million, i.e., 41.0% to 67.0%, for the Relevant Period as compared to the loss attributable to the owners of the Company of approximately RMB2.7 million for the previous corresponding period. The Board considers that such change was mainly attributable to (i) the decline in turnover resulting from the continuous impact of the COVID-19 pandemic; and (ii) the rise in the price of raw materials and packaging materials.

As at the date of this announcement, the Company is in the process of finalising the consolidated quarterly results of the Group for the Relevant Period. The information contained in this announcement is based on a preliminary review by the management of the Company of the unaudited management accounts of the Group for the Relevant Period and information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the announcement of the first quarterly results of the Group for the Relevant Period which is expected to be released on or about 12 May 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Golden Classic Group Limited
Li Qiuyan
Chairman

Hong Kong, 6 May 2022

As at the date of this announcement, the executive Directors are Ms. Li Qiuyan, Mr. Tong Xing, Ms. Du Yongwei and the independent non-executive Directors are Mr. Ye Jingzhong, Mr. Pan Qingwei and Mr. Tang Wai Yau.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.goldenclassicbio.com.